Sports Marketing Vocabulary

- 1. Borrowed Equity- Using the appeal of an event to market a product.
- 2. Exchanges Transaction between a producer & consumer.
- 3. **Producers-** An individual that supplies a product or service.
- 4. Consumers- An individual that uses a product or service.
- 5. **Sports Marketing** The application of marketing principles to sports and non-sports products through sports
- 6. **Sports** A source of diversion engaged in for pleasure.
- 7. Marketing of Sports- Marketing Principles used to market a team.
- Marketing thru Sports- Marketing of a non-sports product during a sporting event.
- Sports Agent- Intermediary that markets talent and determines an athlete's worth in a market.
- 10. Sports Intermediary-Organization that markets an event.
- 11. Amateur: An athlete which is NOT monetarily paid.
- 12. Audience: All individuals at or exposed to an event.
- 13. Behavioral Segmentation: Segmentation based on Rate of use.
- 14. Consumer: An individual which uses a product or service.
- 15. **Demographics**: Segmentation based on measurable statistics.
- 16. Customer: An individual that makes a purchase.
- 17. Gate Receipt: Total money from ticket sales for an event.
- 18. Geographics: Segmentation based on area, region, or climate.
- 19. Market Segment: Separating consumers into smaller groups.
- 20. Niche Market: A relatively small market with specialized need.
- 21. Organized Sport: A sport which is overseen by a sanctioning body.
- 22. **Professional**: An athlete which is monetarily paid for performance.
- 23. Psychographics: Segmentation based on personal interest and activities.
- 24. Sport: A source of diversion or activity engaged in for pleasure.
- 25. **Stadium as Place**: Simultaneous production & consumption of sports events at a venue.
- 26. Arbitrary Allocation-Promotional budgeting by "what I can afford"
- 27. Borrowed equity- Using the appeal of an event to market a product.
- 28. Category- Area in which sponsorships are classified (fast food)
- 29. Clutter- A drawback to sponsorship, where sponsors blend in with all of the other promotions delivered at an event.

- 30. Competitive parity- Promotional budgeting by "follow the market leader"
- 31. Direct goal- A measurable and tangible goal.
- 32. **Exclusivity** A sponsorship where only one partner is promoted or allowed promotional opportunities.
- 33. Feasibility- Evaluation of a sponsorship to determine "if it would work"
- 34. Indirect goal- A goal which can be "felt" but not directly measured.
- 35. Leveraging- Increasing a sponsorship with additional marketing efforts.
- 36. Percentage of sales- Promotional budgeting using a set percent of gross sales.
- 37. Objective & task- Promotional budgeting which funds a specific goal.
- 38. Retailer- Company which sells merchandise to the end user.
- 39. Signature Sponsor- A sponsor who has paid for the most exposure and is most promoted during an event or at a property
- 40. **Sponsorship** A corporate entity which is involved with a sports property in order to gain exposure and promote their products.
- 41. **Sports cape**: The physical surroundings of a venue that impact spectators' desire to stay and return to the venue.
- 42. Sports Property: Marketing item of value; such as a league, team, coach, or player
- 43. **Season Ticket**: Tickets purchased for a block of games during a season; typically better quality seats.
- 44. **Return on Investment**: Represents benefits of sponsors & advertisers for being involved in an event.
- 45. **Personal Seat License**: License purchased by a ticket holder which entitles that person to buy that seat's tickets.
- 46. Luxury Box: Seating typically purchased/leased by corporations and used for business meetings & entertainment.
- 47. Licensor: A company with a popular "official" logo.
- 48. **Licensing:** Authorized use of a brand, brand name, brand mark, trademark or trade name.
- 49. Licensee: A company with a license to reproduce an official brand mark.
- 50. Event Marketing: Applying marketing principles to the promotion and operation of an event.
- 51. Branding: A company's efforts at developing a personality and image.
- 52. Brand: A company's identifying mark or logo.
- 53. Ad schedule: organizes promotional message delivery
- 54. Advertising: One way mass communications paid for by an identified sponsor.
- 55. Media: Method of distribution for a promotional message.

- 56. **Personal Selling**: Interactive and interpersonal promotions meant to develop relationships and increase customer satisfaction.
- 57. **Promotion Mix**: The combination of promotional efforts for a business.
- 58. **Public Relations**: building a good image in the community: community involvement and good will.
- 59. **Publicity**: NONpaid, news-style mass communications about a product or company.
- 60. **Sales Promotion**: Retailer focused promotion aimed at increasing short term sales goals.
- 61. Sponsorship: Corporate investment in a sports property for exposure.
- 62. Return On Investment: Potential of earning for a corporate promotion.